ujjivan SMALL FINANCE BANK
Build a Better Life

USFB/CS/SE/2026-27/49

Date: July 09, 2026

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: UJJIVANSFB

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 542904

Dear Sir/Madam,

Sub: Reply to your email bearing Ref. No.: L/SURV/ONL/RV/SG/ (2026-2027)/ 52 dated July 09, 2026 seeking clarification on news item appearing in "https://bfsi.economictimes.indiatimes.com/"

We are in receipt of your captioned email today (enclosed) seeking clarification on recent news item which appeared in the "https://bfsi.economictimes.indiatimes.com/" dated **July 09, 2026** captioned "**Ujjivan SFB enters wealth business, aims Rs 200 crore mutual fund AUM in first year** " and also on the observation that the price of the Bank scrip **increased** by **6.05**% on date **July 09, 2026** moving from Rs. **59.69** to Rs **63.30**.

We have been advised to provide clarification/confirmation on the news item and provide our responses on the questions, as listed below together with our responses:

- Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

  We hereby submit that our Bank has ventured into Mutual Fund Distribution in the month of May this year and Mr. Hitendra Jha, the Head-Retail Liabilities, TASC and TPP, during his interaction with ET BFSI, has made the above statement. There is no instance of any negotiations with any third party on this matter.

  Sequence of events leading to the above news articles that got published on July 7, 2026 are listed in the below chronological order:
  - The authorised Board Committee of the Bank approved the launch and rollout of the mutual fund distribution business on Feb 5, 2026.
  - Mutual Fund Distribution business was officially rolled out for the Bank customers in the month of May 2026
  - Mr. Hitendra Jha face-to-face interview with ET BFSI on June 17, 2026
  - Publishing of the said article on July 7, 2026 (actual date of publishing)

- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? Also, you are advised to provide the reasons for not disclosing the above-mentioned information to the Exchange as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

  We hereby submit that the Bank has made all disclosures in accordance with applicable laws and regulations to the Stock Exchanges about all the events and information that may have a bearing on the operation/performance of the Bank including all price sensitive information. Considering that the shares of the Bank are freely traded on the stock exchanges, the Bank will not be in a position to comment on the movement in its share price and in our view, the said news article has no bearing on the price movement of the Bank scrip today, July 9, 2026.

We further submit that the Bank has promptly intimated the stock exchanges regarding all events and disclosed all information, that have a bearing on the operations/ performance of the Bank, in accordance with Regulation 30 of the Listing Regulations as and when required, and will continue to do so in accordance with applicable law.

On the query of not disclosing to the exchanges, we hereby submit that in line with the industry, distribution of mutual funds and related products has the potential to attract a revenue of ~0.5% to 1% on the projected AUM of Rs 200 crore and the Bank is expected to earn ~0.5%-1% through distribution of mutual funds and related products (depending upon debt & equity mix), that is likely to generate a revenue of ~1-2 crores, on AUM of Rs. 200 crores, and hence, in our view amounts to an insignificant revenue for the Bank of our size, and is not a material development.

- In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.

  None

We hereby humbly reiterate and clarify that all the information which are considered material and necessitate disclosure have been timely furnished by the Bank and we are committed to continue to comply with applicable laws and regulations and keep the stock exchanges duly informed of all the price sensitive information(s). As on date, we have no material price sensitive information which warrants any specific disclosure other than those already disseminated to the public.

We request you to take note of the above.

Thanking You.

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal Digitally signed by Sanjeev Barnwal
Date: 2026.07.09 23:48:58 +05'30'

Sanjeev Barnwal
Company Secretary and Head of Regulatory Framework

Encl: As mentioned above

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Rumour Verification Letter - Message (HTML)

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Rumour Verification Letter

bse.surv@bseindia.com
To Shashidhara S; corporatesecretarial; Samaraddhi.Jain; Sanjeev Barnwal
Cc bse.surv@bseindia.com; bse.regulation30@bseindia.com

Thu 09-07-2026 16:34

If there are problems with how this message is displayed, click here to view it in a web browser.

Ujjivan_rumour_09072026.pdf
844 KB

Ref: Clarification/Confirmation on news item appearing in "https://bfsi.economictimes.indiatimes.com/"

This is with reference to recent news item which appeared in the "https://bfsi.economictimes.indiatimes.com/" dated **09th July, 2026** captioned "**Ujjivan SFB enters wealth business, aims Rs 200 crore mutual fund AUM in first year** ". Further, it is also observed that the price of your company scrip **increased** by **6.05%** on date **09th July, 2026** moving from Rs. **59.69** to Rs **63.30**.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/confirmation furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail in the relevant including but not limited to the following:

- Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.
- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?
- In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.

Also, you are advised to provide the reasons for not disclosing the above-mentioned information to the Exchange as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in "https://bfsi.economictimes.indiatimes.com/" dated **09th July, 2026** is factually incorrect.

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are required to provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information. The listed company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).

You are therefore advised to reply to the Exchange before **11:00 AM on 10th July, 2026** by submitting reply through **BSE listing centre portal** under the head: "regulation" 30. For any further clarification, please contact on 022-22723030.

Thanks & Regards
BSE Surveillance.

BSE Limited,
P J Towers, Dalal Street, Mumbai -400001, India
Phone (Direct) : 022 2272 3030
www.bseindia.com

18:08
09-07-2026