

Terms and Conditions

1. One reward point equals to ₹0.25 (25 paise).
2. The points will be visible to customers on the next day of transaction.
3. Account opening points will be credited based on the variant of savings account opened. Every savings account has a specific number of points.
4. Accounts opened through digital mode will get additional points up to 1.2 times of the accounts opened in other modes/channels.
5. Recurring deposit (RD) points will be credited only after completion of the entire tenure which has been opted by the customer. No points will be allotted if the amount is less than Rs1000/-. Only RDs opened after the launch of the program will be considered for points.
6. Bill payments through IB & MB, ECS, NACH, SI, all these scenarios will be given points based on bucket system.
7. IB, MB, Hello Ujjivan registration done by customers will be allotted with points. All registrations of new Customer Ids only will be considered. This will be only for onetime.
8. Every POS, E-com transaction of Rs. 100/- and above will earn points with a maximum limit of Rs. 2,50,000/- (transaction value) each in one month.
9. Every UPI transaction of Rs 2500 and above will earn points with a maximum limit of Rs 1,00,000 (transaction value) in one month.
10. Every NEFT, RTGS, IMPS transaction of Rs 2500/- and above will earn points with a maximum limit Rs 5,00,000 (transaction value) each one month.
11. The maximum number of points a customer can earn in 1 month is 2500 points, while for Ivory customers the monthly cap is 5000 points.
12. Point redemption is when you reach 4000 points. Before that, redemption will not be possible.
13. The points earned will expire in 2 years. This will in FIFO basis.
14. Every Inward and Outward Forex remittance of Rs 1 lakh and above will earn 100 and 50 points, respectively.

Yours Truly,

Ujjivan Small Finance Bank