

2. On page 106 of the Prospectus, table for the price per share of our Company based on the primary/ new issue of shares (Equity Shares) shall stand replaced with the following:

The price per share of our Company based on the primary/ new issue of shares (Equity Shares)

The details of issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days is as follows:

Date of allotment	No. of Equity Shares allotted	Face value per Equity Share (in ₹)	Issue Price per Equity Share (in ₹)	Nature of Allotment	Total Consideration (in ₹ lakhs)
10th August, 2024	3,44,070	10.00/-	50.00/-	Conversion of Unsecured loan	172.04
Weighted average cost of acquisition (WACA)					50.00

The information above modifies and updates the information as applicable in the prospectus, the Prospectus accordingly stands amended to the extent stated hereinabove and the above changes are to be read in conjunction with the Prospectus. Unless specified otherwise, all capitalised terms used herein shall have the same meaning ascribed to such terms in Prospectus.

**GENERAL RISKS:** Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "**Risk Factors**" beginning on page 29 of this Prospectus.

**LISTING:** The Equity Shares offered through this Prospectus are proposed to be listed on SME Platform of BSE Limited ("BSE SME"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated June 20, 2025 from BSE Limited ("BSE") for using its name in this offer document for listing our shares on the SME Platform of BSE Limited ("BSE SME"). For the purpose of this Issue, the designated Stock Exchange is the BSE.

**DISCLAIMER CLAUSE OF SEBI:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "**Disclaimer Clause of SEBI**" on page 239 of the Prospectus.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Prospectus or the price at which the Equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "**Disclaimer Clause of the BSE**" on page 241 of the Prospectus.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "**Basis for Issue Price**" on page 101 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "**Risk Factors**" and "**Restated Financial Statements**" on page 20 and 196 respectively of the Prospectus. The Audit Committee at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators ("**KPIs**") disclosed in 'Basis for Issue Price' section vis-à-vis the WACA of primary issuances /secondary transactions disclosed in the "**Basis for Issue Price**" section.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013:** Main Objects as per MoA of our Company: For information related to the main objects of our Company, see "**History and Certain Corporate Matters**" on page 160 of the Prospectus and Clause III (A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

**PRECAUTIONARY NOTICE TO INVESTORS:**

**INVESTORS ARE ADVISED TO READ THE PROSPECTUS INCLUDING THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THIS ISSUE, INCLUDING THE "RISK FACTORS" ON PAGE NO. 29 INVOLVED. SPECIFIC ATTENTION OF THE INVESTORS IS INVITED TO THAT ANY NEWS/ADVERTISEMENTS/ SMS/ MESSAGES/ ARTICLES AND VIDEOS, IF ANY, BEING CIRCULATED IN THE DIGITAL MEDIA AND/OR PRINT MEDIA, SPECULATING ABOUT THE INVESTMENT OPPORTUNITY IN OUR COMPANY'S ISSUE AND ABOUT EQUITY SHARES OF OUR COMPANY BEING AVAILABLE AT PREMIUM AND/OR DISCOUNT TO THE ISSUE PRICE ("MESSAGE") DURING THE ISSUE PERIOD IS AND/ OR WILL NOT AND/ OR HAS NOT BEEN ISSUED BY OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES. ANY SUCH MESSAGE IN CIRCULATION IS MISLEADING & FRAUDULENT ADVERTISEMENT AND ISSUED BY A THIRD PARTY TO SABOTAGE THE IPO, OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES AND THE INTERMEDIARIES ARE NOT INVOLVED IN ANY MANNER WHATSOEVER.**

**Liability of Members:** The Liability of members of Company is Limited.

**Amount of Share Capital of Our Company and Capital Structure:** The authorized and issued, subscribed and paid-up Equity share capital of the Company as on the date of the Prospectus is as follows: The authorized share capital of ₹ 1,000.00 Lakhs divided into 1,00,00,000 Equity Shares of ₹10/- each. The Issued, subscribed and paid-up equity share capital of ₹ 633.12 Lakhs divided into 63,31,170 Equity Shares of ₹10/- each. For details of the share capital and capital structure of the Company see "**Capital Structure**" on page 75 of the Prospectus

**Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:** The names of the signatories of the Memorandum and Association of the Company and the number of Equity shares subscribed by them at the time of signing of Memorandum of Association: Initial allotment to Mr. Ashish Goel (250 Equity Shares), Mr. Vishal Goel (250 Equity Shares), Ms. Rashika Gupta (1000 Equity Shares) (formerly Ms. Rashika Goel) being the subscribers of our Company.

DCB Bank Limited.

Registered Office:- 8th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Retail Asset Collection Department- Plot No 160, Devashree Complex MP Nagar Zone 1 Bhopal MP- 462011

DCB BANK

[Under Rule9 (1) of the Security Interest (Enforcement) Rules2002]

E-Auction sale notice for sale of immovable Assets under the securitization and Reconstruction of Financial Assets and Enforcement Of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rule, 2002. Notice is hereby given to the public in general and in particular to the borrower(s), co-borrowers and the guarantors in particular, by the Authorized Officer, that the under mentioned property is mortgaged to DCB BANK LTD., The Authorized Officer of the Bank has taken the physical possession under the provision of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The properties will be sold by tender cum public E-auction as mentioned below for recovery of under mentioned dues and further interest, charges and cost etc. as per the below details. The properties will be sold "as is where is" and "as is what is" condition.

Sr. No	Name of Borrower(S) and (Co-borrower(S)	Reserve Price	Earnest Money Deposit (EMD)	Date & Time Of E-Auction	Type of Possession
1	Mr. SANJAY SHRIVASTAVA Loan No-DBLAMDE00475339	3,92,688/-	39,269 -/-	06-10-2025	Physical
Description Of The Immovable Property: Property -Residential Flat No LIG 470/2 First Floor A- Sector Situated At Indra Nagar Ward No 11 Mandideep Tehsil Goharganj Distt. Raisen.					
2	Mr. ASHUTOSH VYAS Loan No- DBLAVID00608823	24,54,300/-	2,45,430/-	06-10-2025	Physical
Description Of The Immovable Property: ALL Piece And Parcel Of Property Bearing Patwari Halka No-50 Total Area 1500 SFT Ward No-34 Survey No-2537/2 Min Situated At Kasbva Pooran Pura Vidisha MP.					
3	Mr. HARISH KUMAR SAKLEY Loan No-DAHLBH000599369	24,61,860 -/-	2,46,186/-	06-10-2025	Physical
Description Of The Immovable Property: All Piece And Parcel Of Property Bearing House No. B- 151, Situated At Shanti Enclave , Gram Morga, Tehsil Huzur, Distbhopal MP -462030.					
4	Mr. RAHUL BOHRE Loan No-DAHLASH00459450/DBLAASH00464352/DBLAASH00522333	51,34,050/-	5,13,405 -/-	22-10-2025	Physical
Description Of The Immovable Property: All Piece And Parcel Of Property Bearing House H No 40/6 Ward No 09 New 6 Old Ashok Nagar Pin Code 47333, 828, 30stf					
5	Mr. ROHIT SO RAMESHCANDRA Loan No-DRBLIND00558669	10,75,250/-	1,07,525 -/-	22-10-2025	Physical
Description Of The Immovable Property: Ews Flat No. C3 Ground Floor Block C On Land Survey No 17/2 Gram Bhaganya Tehsil Sanwer Indore					
6	Mr. DASHRATH RAI Loan No - 16659000000055/DBLABH000415716	98,41,284/-	9,84,128 -/-	22-10-2025	Physical
Description Of The Immovable Property: Trilex House On Ward No. 04 , Kalar Mohallia N.h -12 Road , Obedulaganj , Tehsil - Goharganj, Dist- Raisen					
Date and time of submission of EMD on or before 05-10-2025 (For SI No. 1 to 3) and on or before 21-10-2025 (For SI No. 4 to 6) up to 16:00 pm & with request letter of participation KYC, Pan Card , Proof of EMD at email id - mohammed.ansari@dcbbank.com , aditya.deshmukh@dcbbank.com					
The intending purchasers/bidders are required to deposit EMD amount either through DD in the name of the beneficiary, DCB Bank LTD, Branch-Bhopal, Account Name –RAOU Non PDC Collection, Account No.0812955100223. IFSC Code DCBL00000081					
The intending purchasers /bidders are required to deposit the EMD amount through Demand Draft / Pay order in the name of DCB Bank, Ltd.					
Inspection Date and Time: - 20/09/2025 to 18/10/2025 Between 11:00 am to 16:00 pm contact to Mr. Mohd Shafique – 982777327 Mr. Aditya Deshmukh -8461098234.					
TERMS AND CONDITIONS OF THE E-AUCTION					
1) The auction sale shall be "online e-auction" bidding through website foreclosurereindia.com on the dates as mentioned in the table above with Unlimited Extension of 5 Minutes. Bidders are advised to go through the website foreclosurereindia.com for detailed terms and conditions of auction sale, before submitting their bids and taking part in e-auction sale proceedings.					
2) The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from auction service provider M/s 4Closures M.O.814200064 Back End Office :814200066/63/62 contact person T.Jaya Prakash Reddy- Manger-Operation , prakash@Bankauctons.in . Please note that, Prospective bidders may avail online training on auction from their registered mobile number only . Please note that, Prospective bidders may avail online training on e-auction from their registered mobile number only .					
3) Online E-auction participation is mandatory in the auction process by making application in prescribed format which is available along-with the offer/tender document on the website.					
4) Bidders are advised to go through detailed terms and conditions of auction sale before submitting their bids by referring to the link https://www.dcbbank.com/cms/showpage/page/customer-corner and for further details may directly contact to Mr. Aditya Deshmukh/ Mohd Shafiq on 982777327/8461098234 Authorised Officer's of DCB Bank Ltd.					
Date: 18-09-2025		Sd/-Authorised Officer, DCB Bank Limited			
Place: Raisen, Indore, Bhopal, Vidisha, Madhy Pradesh.					

UJJIVAN SMALL FINANCE BANK

• Registered Office: Grape Garden, No. 27 3rd 'A' Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095 • Regional Office: GMTT Building, Plot No. D-7, Sector-3, Noida (U.P.) - 201301

• Branch Indore:- Plot no.17-A, Ground Floor & 1st Floor, Jaora Compound, Bamru Colony, Near Tempo Stand, Indore, Madhya Pradesh - 452001 • Contact Person:- (1) Bharat Choudhary, M: 93294-27916; (2) Sanjay Sharma, M: 99833-65566

PUBLIC AUCTION NOTICE

PUBLIC NOTICE FOR SALE UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISIO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002. The undersigned as Authorized Officer of Ujjivan Small Finance Bank Ltd., has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that Public auction of the mortgage property in the below mentioned account for realization of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed hereunder.

Sr. No.	Loan Account Number	Name of Borrower / Co-Borrower / Guarantor	Date of 13-2 Notice & Demand Amount	Date of Symbolic / Physical Possession	Present Outstanding Balance	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit (EMD) in INR (10% of Reserve Price)	Date and Time of E-Auction	Last Date for submission of Bid	Account details for remitting EMD
1.	2285210180000044	(1) Vikas Divekar S/o Kaulram Divekar @ Kaulram @ Kalu Divekar (2) Dheeraj Divekar @ Dheeraj S/o Kaulram Divekar @ Kaulram @ Kalu Divekar (3) Rupali Divekar W/o Dheeraj Divekar @ Dheeraj,	24.09.2024 Rs. 15,39,412/-	14.08.2025	Rs. 18,54,148.82 (as on 09.09.2025)	10.10.2025 2:00 PM by prior appointment	Rs. 11,56,000/-	Rs. 1,15,600/-	28.10.2025 12:00 PM to 01:00 PM	27.10.2025 till 4.00 PM	EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank payable at Indore Branch or remitted through RTGS/NEFT/IMPS to A/c no. 22011013462001 IFSC UJVN0002201
All that Part & Parcel of Commercial Property admeasuring 68.56 Sq. Ft., bearing Shop No. 1, Ground Floor, situated at Plot / House No. 125, Ranipura Main Road, Khatipura Square, Indore, Tehsil and Distt. Indore, Madhya Pradesh. Which is bounded as follows Boundaries:- East: House of Mohan Gang; West: Rest Part; North: Stairs; South: Rest Part.											
2.	2285220240000008	(1) Govind Ghanghoriya S/o Harishchandra Ghanghoriya (2) Bharti Ghanghoriya W/o Govind Ghanghoriya.	08.04.2025 Rs. 14,46,931/-	02.08.2025	Rs. 15,02,477.56 (as on 09.09.2025)	10.10.2025 2:00 PM by prior appointment	Rs. 17,13,000/-	Rs. 1,71,300/-	28.10.2025 02:00 PM to 03:00 PM	27.10.2025 till 4.00 PM	EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank payable at Indore Branch or remitted through RTGS/NEFT/IMPS to A/c no. 22011013462001 IFSC UJVN0002201
All that Part & Parcel of Residential Plot measuring 1612.5 Sq. Ft. or 149.86 Sq. Mtrs. situated in Plot No. 46, Sy. No. 10331/1/22, Patwari Halka No. 20, Sector B, Vivekanand Nagar Colony, Village Gawali Palasiya, Tehsil Mhow, District Indore, Madhya Pradesh. Which is bounded as follows Boundaries:- East: Plot No. 47; West: Plot No. 45; North: Road; South: Land of other.											

Terms & Conditions:- The e-Auction is being held on "AS IS WHERE IS" , "AS IS WHAT IS" and "WHATEVER THERE IS" basis.

1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims / rights / dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at sites as mentioned against each property description.

3. The Interested Bidders shall submit their Bid before the Authorised officer undersigned before the auction date as mentioned above.

4. The E-Auction will be conducted through Ujjivan Small Finance Bank approved E-auction service provider - M/s C1 India Pvt Ltd., Contact Person - Prabakaran (Mob No. 7418281709). The intending bidders are advised to visit https://www.bankauctions.com or https://www.ujjivansfb.in/e-auctions for the details of the properties in the website and for taking part in the bid they should register their names at portal https://www.bankauctions.com and get their user-id and password free of cost. Prospective bidders may avail online training on E-Auction from the service provider M/s C1 India Pvt. Ltd., Helpline Number's - 7291918824, 25, 26, Support E-mail ID: support@bankauctions.com, Auction Portal - https://www.bankauctions.com.

5. Property shall be sold to the highest bidder / offered, subject to acceptance of the bid by the successful creditor, i.e., Ujjivan Small Finance Bank Ltd. However, the undersigned has the absolute discretion to allow inter-se bidding if deemed necessary. The Authorised officer has the discretion to accept or reject any offer / Tender without assigning any reason.

6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period in any case not exceeding 3 months as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting Purchaser shall have no claim/ right in respect of property / amount.

7. The publication is subject to the force majeure clause.

8. Bidding in the last moment should be avoided in the bidders own interest as neither the Ujjivan Small Finance Bank nor Service provider will be responsible for any lapse/failure/Internet failure/ power failure etc.), in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

9. This is also a notice to the above named Borrowers / Guarantor's / Mortgageors about public auction scheduled for sale of mortgaged properties.

Date: 17.09.2025

Place: Indore (M.P.)

Authorized Officer, Ujjivan Small Finance Bank

LEAD MANAGER TO THE ISSUE

**Corporate Makers Capital Limited**  
611, 6th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008  
**Telephone:** 011 41411600; **Email:** info@corporatemakers.in ; **Website:** www.corporatemakers.in  
**Investor Grievance Email:** complianc@corporatemakers.in  
**Contact Person:** Mr. Manish Kuamr Singh/ Mr. Rohit Pareek  
**SEBI Registration Number:** INM000013095  
**CIN:** U65100DL1994PLC063880

REGISTRAR TO THE ISSUE

**Maashitla Securities Private Limited**  
451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034  
**Telephone:** +91-11 4758 1432; **Email ID:** ipo@maashitla.com; **Investor Grievance ID:** investor.ipo@maashitla.com; **Website:** www.maashitla.com  
**Contact Person:** Mr. Mukul Agrawal  
**SEBI Registration No.:** INR000004370  
**CIN:** U67100DL2010PTC208725

COMPANY SECRETARY AND COMPLIANCE OFFICER

**Ms. Swati Vaish**  
**Address:** Kemri Road, Rampur, Bilaspur, Uttar Pradesh-244921  
**Contact No.:** +91-9837008895; **Email ID:** info@solvexedibles.in ; **Website:** www.solvexedibles.in  
Applicants can contact the Company Secretary and Compliance Officer or the Lead Manager or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc. All complaints, queries or comments received by Stock Exchange / SEBI shall be forwarded to the Lead Manager, who shall respond to the same.

**AVAILABILITY OF PROSPECTUS:** Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Managers to the Issue at [www.corporatemakers.in](http://www.corporatemakers.in), website of company at [www.solvexedibles.in](http://www.solvexedibles.in) and website of stock exchange at [www.bseindia.com](http://www.bseindia.com)

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, LM and SME platform of BSE at [www.solvexedibles.in](http://www.solvexedibles.in), [www.corporatemakers.in](http://www.corporatemakers.in) and [www.bseindia.com](http://www.bseindia.com).

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Solvex Edibles Limited, **Lead Managers:** Corporate Makers Capital Limited. Bid-cum-application Forms will also be available on the website of SME platform of BSE [www.bseindia.com](http://www.bseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**BANKERS TO THE ISSUE / REFUND BANK / SPONSOR BANK:** ICICI Bank Limited

**BANKER TO THE COMPANY:** HDFC Bank Limited

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 29 of the Prospectus before making any investment decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Prospectus.

Date – 17/09/2025  
Place – Uttar Pradesh  
.....  
Ms. Swati Vaish  
Company Secretary and Compliance Officer

Solvex Edibles Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Prospectus with Registrar of Companies, Kanpur on September 16, 2025, website of lead managers to the issue at [www.corporatemakers.in](http://www.corporatemakers.in), website of the Company i.e. [www.solvexedibles.in](http://www.solvexedibles.in) and website of the BSE at [www.bseindia.com](http://www.bseindia.com), respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "**Risk Factors**" beginning on page 29 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 (the "**U.S. Securities Act**") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulations and the applicable laws of the jurisdiction where those offer and sales occur. There will be no public offering of the Equity Shares in the United States.

JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED

Corporate Identification No.: U67190MH2007PLC174287

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai –