

### **Disposal Instruction / Declaration for inward remittance**

To  
The Branch Manager,  
Ujjivan Small Finance Bank  
..... Branch

Date:

### **Sub: Disposal Instructions for the inward remittance**

Dear Sir/Madam,

With reference to your e-mail and/or telephonic intimation dated....., I/we furnish below the desired information for disposal of the inward remittance.

#### **Declaration on Disposal Instruction Utilization**

1. Transaction-specific instruction in which case Name and Address of the remitter shall be provided: ☐

#### **Details of Inward Remittance**

1	Foreign Currency & Amount	
2	Name & Address of Remitter	
3	Value date	

I/We hereby declare that the remittance is not against any export bills purchased/ discounted / sent on collection. In absence of Valid Purpose Code, I/ We agree that the bank reserves the right to put the remittance on hold and/or return the funds back to the remitter.

I/We shall not hold the bank responsible for the exchange rate fluctuations arising from any delay in processing such remittances. Further the bank reserves the right to levy charges, as applicable.

#### **Purpose of remittance with purpose code:**

Purpose code*		Purpose of remittance	
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#### **Details of accounts for crediting the received amount:**

- ☐ Convert entire amount into INR at..... rate and credit the proceeds to my/our account mentioned above held with .....Branch.
- ☐ Convert ..... (Currency & Amount to mention) into INR at ..... rate and credit the proceeds to my/our account mentioned above held with ..... Branch. Balance ..... (Currency & Amount to mention) to be credited to my/our EEFC A/c No ..... held with .....Branch.
- ☐ Credit 100% amount to my/our EEFC a/c no..... held with ..... Branch.

Account Type	Account Number	Currency	Amount

I hereby authorize to debit my above account for applicable bank charges and taxes

This Disposal Instruction being a standing instruction, I/we confirm that purpose of all my/our inward remittances will be as above. Further, the above instruction will remain valid for all future inward remittances till the Bank receives written instruction to the contrary to the given above. Bank will not be held liable for any delay in crediting the inward remittance due to delay in providing above details. I/We enclose herewith underlying documents/contracts/invoices as applicable

**Declarations by the customer**

- I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold Axis Bank Ltd. responsible for any of its action or inaction in respect of the OFAC-linked transactions. Further, I/we declare that the transaction does not involve payment from/to a Third Party. If the transaction involves payment from/to a Third party, I/we undertake to comply with the extant guidelines from RBI / the Bank in this regard.
- The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder.
- I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.
- I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI.
- I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Yours faithfully,

Date:

Place:

(Signature of the applicant)

Name: .....

(\*The Office of Foreign Assets Control (OFAC) is an agency of the United States Dept. of the Treasury

\*Commonly used purpose codes for Inward