

# Calendar year started with good momentum for Ujjivan: Kamath

Mumbai: Sadananda Balakrishna Kamath, Chief Financial Officer of Ujjivan has said, "For Ujjivan the Calendar year started with good momentum on the secured businesses growth and one of the best portfolio quality on the MFI business front. The secured businesses and MFI business have shown consistent QoQ improved business momentum. Credit growth for the bank has been better at 13% in 9M CY25 compared to overall system level credit growth.

Deposit momentum has been strong and banks have been able to garner deposits at a cheaper rate by leveraging Repo rate cut. Asset quality has been stable for the bank with leading indicators of SMA book declining QoQ and MFI Bucket X collection efficiency inching towards normalcy of 99.5% and above after a period in MFI industry. This has resulted in consistent improvement in bank profitability from Rs 83 Cr in Mar'25 quarter to Rs 122 Cr in Sep'25 quarter.

Ujjivan has continued



to evolve with use of data analytics leading to better cross sell, upsell and collections, besides sharper identification for asset products and better portfolio monitoring and targeting of defaulted customers of MFI.

With the policy shifts carried out by the government in reference to Income tax reduction and GST rate calibration, augmented by the conducive policy by RBI have made a strong environment for the business. We expect increased private capex coming in 2026 and hence better credit growth for the overall banking system."