



## FCNR/RFC Deposits

(Min Value: USD 500 / GBP 500 / EUR 500)

## Account Opening Form

(Please fill in all details in CAPITAL LETTERS only. All fields marked in \*\* are mandatory)

\*Branch Name

\*Date

\*Branch Code

I/We hereby request Ujjivan Small Finance Bank ("the Bank") to open the herein mentioned type of FCNR/RFC Deposits in the below mentioned name(s), as per the below mentioned details, on the basis of the information furnished by me/us in the Account Opening Form. I/We agree and undertake to submit such other information/documents as are required by the Bank as per its Policy/Process for processing my/our request.

Name(s)

\*P

\*\*J1:

\*\*J2:

\*\*J3:

Existing Customer Id if any:

\*\*Strike off if not applicable (P-Primary, J1-Joint1, J2-Joint2, J3-Joint3,)

\*Form 60 ☐

\*PAN No.

### Form 60 Declaration:

"I/We hereby declare that I/we do not have a Permanent Account Number (PAN) and hence am/are submitting this declaration in lieu of PAN as required under Rule 114B of the Income-tax Rules, 1962. I/We further declare that the information furnished in this declaration is true, correct, and complete to the best of my/our knowledge and belief. I/We undertake to furnish my/our PAN to the Bank immediately upon allotment and authorize the Bank to update the same in its records. I/We am/are aware that furnishing false, incorrect, or incomplete information in this declaration may attract penal consequences under the Income-tax Act, 1961.

I/We further acknowledge and agree that the Bank shall not be held liable or responsible for any consequences, losses, or penal actions arising out of any false, incorrect, or incomplete declaration provided by me/us in this form."

\*Mode of Operation: ☐ Singly ☐ Jointly ☐ Either or Survivor ☐ Anyone or Survivor ☐ Former or Survivor

Applicable for Term Deposits with "Either or Survivor" or "Former or Survivor" mandate (please tick or cross, appropriately):

- ☐ Please permit pre-mature closure of the Account in case of death of anyone among us and pay the proceeds of the Account to the survivor(s).  
☐ Please permit pre-mature closure of the Account in case of death of anyone among us and settle the proceeds of the Account jointly to the legal heir(s) of the deceased (or to the nominee in exclusion of legal heir(s), if a nomination is registered) and the survivor(s).

\*Product Type:

☐ FCNR (>= 12 Months to <=60 Months)

☐ Deposits for Returning NRIs (RFC)\*\* (>= 12 Months to <=36 Months)

## For deposit periods exceeding 12 months, tenure is permitted only in multiple of 3 months

\*Deposit Tenure :

(year/s),  (month/s)  (day/s)

\* Interest Rate (Please refer to the prevailing interest rate chart):  %

\*Interest Pay-out Frequency:

☐ At Maturity

\*Currency Variant :

☐ USD ☐ GBP ☐ EUR

\*Maturity Instructions^:

☐ Auto Renew Principal + Interest ☐ Auto Renew Principal Only and Credit Interest to my/our Ujjivan SFB A/c

☐ Close the deposit on the date of maturity and pay the principal + Interest to my/our Ujjivan SFB A/c

☐ Remit the maturity proceeds to my/our overseas bank account\*\*

\*\* Remittance of maturity proceeds to an overseas bank account shall be effected only submission of the required documents at the time of execution. Ujjivan SFB reserves the right to decline the remittance in the absence of complete and compliant documentation.

☐ Transfer to my/our account with other bank (details are given below) ☐ Issue DD/PO (In INR)

\*Interest/Maturity Pay-out Option^:

☐ Credit to my/our Ujjivan SFB NRE A/c No.

☐ Credit to my/our Ujjivan SFB NRO A/c No. (For Interest Component only)

☐ Credit to my/our Ujjivan SFB Resident SB A/c No.\*  
(\*Applicable for RFC maturity proceeds only)\*\*

☐ Other Bank Account details\*\*

Bank Name

Branch Name

Account No\*\*

IFC Code

\*Deposit funding details:

Instruments	Number	Date	Currency	Amount
Wire Transfer / Telegraphic Transfer				
Debit NRE Account (For Creation of FCNR Only) OR Debit My Account (Estwhile NRE Funds)	<input type="text"/> <input type="text"/>		INR	

Note: Currently Bank doesn't accept foreign currency Cheques or Foreign Currency Demand Drafts for the purpose of opening or funding FCNR (Foreign Currency Non-Resident) or RFC 9Resident Foreign Currency) deposits. Customers are requested to arrange remittances through permitted banking channels only

Name(s) and Signature(s) of the Applicant(s)

Primary	Joint 1	Joint 2	Joint 3
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Place: \_\_\_\_\_

## Creation of RFC deposits will not be permitted from the Income which is earned in India.

\*\* NRI and PIO will be allowed to open FCNR Deposits only

\*\* Only Returning NRIs who became Residents will be allowed to open RFC Deposits only

**Nomination form (DA1)****Nomination Details - Form DA-1**
☐ If the customer wishes to appoint a nominee for the Account, then the customer shall fill FORM DA-1 herein below.

☐ If the customer does not wish to appoint a nominee, the customer shall sign below:

I/We \_\_\_\_\_ Name of the Customer hereby confirm that I/We do not require any nomination facility.

Signature of Primary	Signature of Joint 1	Signature of Joint 2	Signature of Joint 3
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**FORM DA-1 (NOMINATION FORM)****Nomination under section 45ZA of the Banking Regulation Act, 1949 and rule 2 (1) of the Banking Companies (Nomination) Rules 1985 in respect of the Bank deposits.**

I/We \_\_\_\_\_ Name of the Customer resident of \_\_\_\_\_ Address of the Customer

nominate the following person to whom in the event of my/our death, the amount of deposit outstanding in the above said account, (after adjusting the amount due, if any, to the Bank) may be paid by Ujjvan Small Finance Bank branch \_\_\_\_\_ Name of the branch

DEPOSIT		NOMINEE				
Nature of Account	Account Number	Name	Address	Relationship with depositor (if any)	Age	DOB (in case of minor)

(\*\* As the nominee is a minor on this date. I/We appoint \_\_\_\_\_ Name and address \_\_\_\_\_, Relationship with the minor \_\_\_\_\_ to receive the amount of the deposit on behalf of the nominee in the event of my/our/ minor's death or during minority of the nominee)

\* Do you wish to print the Nominee Name/ Registration No. in the FD Confirmation?

☐ Yes ☐ No. If No, then it will be printed as "Nominee Registered" in the FD Confirmation.

Signature of Primary	Signature of Joint 1	Signature of Joint 2	Signature of Joint 3
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(Witnesses required only if any depositor is affixing thumb impression and not signature)

Name of Witness	Name of Witness
Signature	Signature
Address	Address

## DECLARATION

1. I/We have read (or have been read over) and understood the terms and conditions governing the banking product sought for ("the Account"), and the service charges & fees of Ujjivan Small Finance Bank Ltd. ("the Bank") (together hereinafter referred to as the "T&C"). I/We am/are aware and acknowledge that I/we can get copy of the T&C by accessing the official website of the Bank viz., [www.ujjivansfb.in](http://www.ujjivansfb.in) or from the branch of the Bank by making a specific request. I/We hereby agree that by applying for and availing the Account I/we shall be bound by the T&C, and I/we irrevocably accept, agree and submit to the same. The Bank may, at its absolute discretion, vary, modify, amend, cancel or novate the T&C (notifying the same on the official website of the Bank, which shall be sufficient notice to me/us) and I/we shall be bound by any such variation, modification, amendment, cancellation or novation, unless I/we notify my/our disagreement thereof to the Bank in writing immediately (and in any case not later than 7 days from the date of notifying the same on the official website of the Bank) upon the Bank making such variation, modification, amendment, cancellation or novation. Continued usage of the Account by me/us shall be my/our acceptance of such variation, modification, amendment, cancellation or novation.
2. I/We have declared my/our residential status (viz., Non-Resident Indian ("NRI") or Person of Indian Origin ("PIO") or Overseas Citizen of India ("OCI")) with reference to the applicable provisions of the Income Tax Act, 1961 and the Citizenship Act, 1955. I/We am/are not resident of any country where availing the Account is prohibited by law or regulations of such country, or by the applicable laws in India or the guidelines issued by the Reserve Bank of India ("RBI"). I/We shall intimate the Bank immediately upon my/our change in residential status.
3. I/We understand that the Bank would be relying upon the representations and statements made by me/us while permitting me/us to avail the Account. If the Bank is of the opinion that any of the representation/statement made by me/us is incorrect or misleading, the Bank may close the Account and withdraw all services without notice to me/us, without prejudice to the Bank's rights to take appropriate remedial measures against me/us.
4. The Account will be put in to use for bona fide transactions, and in conformity with the provisions of the applicable guidelines, including but not limited to those under the Foreign Exchange Management Act ("FEMA") and those prescribed by RBI from time to time. I/We shall submit to the Bank such information/documents, as may be required from time to time, as will reasonably satisfy the Bank about the transaction(s) in the Account.
5. I/We am/are aware and acknowledge that the Account will be available to me/us only if I/we am/are compliant at all times with the T&C, and those guidelines prescribed by the Bank and Competent Authorities from time to time. I/We am/are also aware that the Bank has absolute discretion to open the Account, or not to open the Account without assigning any reason and without being liable to anyone in any manner whatsoever. The Bank may withhold, cancel or place operational restrictions, if there exist reasonable ground(s) in the opinion of the Bank to suspect that the Account is used in breach of the T&C or with the intent to defraud, OR if the Bank is directed/mandated so by any statutory/regulatory/law enforcement/other authority.
6. I/We agree that the transaction(s) in the Account shall be governed by the applicable laws of the Republic of India and all disputes or differences arising out of or related to or connected with the transaction(s) or matters connected with the Account shall be subject to the jurisdiction of courts/tribunals in India and I/we irrevocably submit to and accept the jurisdiction of those courts/tribunals.
7. I/We agree to abide by and be bound by all applicable rules, regulations, instructions and guidelines issued by RBI, the Common Reporting Standard (hereinafter "CRS"), the Foreign Account Tax Compliance Act ("FATCA") and such other guidelines issued by governmental or regulatory authority, from time to time.
8. I/We am/are aware and acknowledge that the Bank is obliged to deduct tax at the applicable rate on the earnings in the Account. I/We am/are also aware and acknowledge that, for claiming the benefits of lower taxation or tax exemption, I/we shall have to submit for each deposit account requisite supporting documents (including, but not limited to those under the Double Taxation Avoidance Agreement ("DTAA")) at the beginning of each financial year or before the Account is eligible for interest pay-out (whichever is earlier). I/We are entitled to claim any relief in respect of income which is charged to tax both in India as well as abroad, I/we shall approach the concerned Government Authority.
9. No insolvency proceedings is/are initiated or pending or concluded against me/us. I/We have never been adjudicated as insolvent.
10. I/We am/are aware and acknowledge that the account(s) and the services associated with it/them, including the rights and obligations (if any) accrued upon me/us by virtue of the account(s), is/are not transferrable or assignable by me/us to anybody.
11. I/We shall pay forthwith upon demand by the Bank, without demur, any charges/penalty/statutory obligations incurred or suffered by the Bank in relation to the Account, either pursuant to my/our request or by compulsions of circumstances, or due to oversight or mistake by any person. The Bank is hereby authorized to recover all such amount(s), if not paid by me/us, by debit to the Account or any other account held in my/our name (either as joint holder or otherwise) without notice to me/us.
12. Any provisional credits made in the Account prior to final realisation of any payment instrument/payment instruction may be recovered from the Account or any other account held in my/our name (either as joint holder or otherwise) without notice to me/us along with appropriate exchange rate and interest. I/We undertake to refund the amount, if already drawn by me/us, immediately on demand by the Bank.
13. I/We hereby declare that each and single data/information/particulars shared with the Bank relates to me/us and the same is true, correct and complete in all aspects and that I/we have not withheld any data/information/particulars. I/We shall, upon request by the Bank, submit such further data, documents, information, matters and things as the Bank may consider necessary. I/We am/are aware and acknowledge that any false/misleading data/information/particulars or suppression of any material fact will render the Account liable for closure without notice to me/us, and the Bank shall have the right to discontinue any or all services and also to initiate suitable action, under law or otherwise.
14. I/We shall indemnify and keep the Bank indemnified, its affiliates, successors assign, officers and employees at all times, from and against all actions, demands, losses, cost and expenses whatsoever which the Bank may at any time incur or sustain as a consequences of any negligence/mistake on my/our part or my/our non-compliance of any of the terms and conditions contained in the T&C, or because of providing the Bank any incorrect or incomplete information related to me/us.

Name(s) and Signature(s) of the Applicant(s)

Primary	Joint 1	Joint 2	Joint 3
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Place: \_\_\_\_\_

Date: 

D	D	M	M	Y	Y	Y	Y
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## Terms and Conditions

### For FCNR

#### TENOR OF FCNR DEPOSITS:

- (i) One year and above but less than two years;
- (ii) Two years and above but less than three years;
- (iii) Three years and above but less than four years;
- (iv) Four years and above but less than five years; and
- (v) Five years only
- NRI and PIO are allowed to open FCNR Deposits
- Bank will not accept or renew FCNR(B) deposits over five years and no recurring deposits shall be accepted under the FCNR(B) Scheme.
- Interest may be credited to a new FCNR (B) account or an existing/ new NRE/ NRO account in the name of the account holder based on instruction placed in application form
- (a) The interest on the deposits accepted under the scheme should be paid on the basis of 360 days to a year.
- (b) Interest is paid at a frequency of 180 days each from date of Term Deposit and thereafter for the remaining actual number of days
- (c) In absence of maturity instruction or in case of auto renewal, the deposits will be renewed for a period equal to that of the original deposit at the prevailing rate on the date of renewal.
- (d) In the absence of specific instructions from the customer at the time of maturity, Ujjivan SFB shall convert the maturity proceeds of RFC deposits at the Bank's applicable published exchange rate prevailing on the date maturity.
- (e) In selection of the option as "close the deposit on maturity and credit the proceed to my/our Ujjivan SFB NRE account", Bank will convert the maturity proceeds at the Bank's published exchange rate prevailing on the date of maturity in case

#### PREMATURE CLOSURE:

- No interest is payable, if deposit is withdrawn before one year
- If the deposit is withdrawn after completion of one year, interest shall be paid at the contracted rate. OR at the rate prevailing at the time of opening of related FCNR(B) deposit account for the period deposit has remained with the Bank. (Whichever is lowest)
- No Penalty will be levied on premature closure of FCNR Deposit
- In case of premature withdrawal of deposits based on the depositor's instructions or the instructions of all joint depositors in case of joint deposits, the bank has the rights to recover the interest already paid or the penalty, if any, from the proceeds of deposits in accordance with prevailing regulations of the Bank and RBI.

#### DEPOSIT ADVICE:

FCNR Deposit advice will be sent on registered Email id or physical advice can be availed from Origin Branch.

#### DEATH CLAIM:

In the event of the death of depositor, premature liquidation of term deposit will be allowed. Such premature liquidation will not attract any penal charge. In the event of death of one of the joint account holders, the right to deposit proceeds does not automatically devolve on the serving joint deposit account holder, unless there is a survivorship clause. I/ We agree that in case of joint deposit with survivor clause, the Bank shall be discharge by paying the fixed deposit proceeds prematurely to survivor/s, on request, in the event of the death of one or more joint depositor/s. In case of premature withdrawal of FCNR Deposit due to death of depositor, interest (if any) may be paid as per Ujjivan Bank's Board Approved Policy.

I/ We have carefully read and understood the terms and conditions mentioned on here and I/We agree and accept to the said terms and conditions.

#### TAX IMPLICATIONS:

Interest income is exempted from Indian income tax. However, on relocation back to India, tax is payable subject to person's tax status.

For More details, please visit to our website [www.ujjivansfb.bank.in](http://www.ujjivansfb.bank.in)

### For RFC

#### TENOR OF RFC DEPOSITS

- (i) Minimum period of 12 months (1 year)
- (ii) Maximum period of 36 months (3 years)
- (iii) For periods exceeding 12 months, deposits are permitted only in multiples of 3 months (e.g., 15, 18, 21 months, etc).
- Only Returning NRIs who became Residents will be allowed to open RFC Deposits
- Creation of RFC deposits will not be permitted from the Income which is earned in India
- The interest on the deposits accepted under the scheme should be paid on the basis of 360 days to a year.
- Interest is paid at a frequency of 180 days each from date of Term Deposit and thereafter for the remaining actual number of days
- In absence of maturity instruction or in case of auto renewal, the deposits will be renewed for a period equal to that of the original deposit at the prevailing rate on the date of renewal.
- In selection of the option as "close the deposit on maturity and credit the proceed to my/our Ujjivan SFB NRE account", Bank will convert the maturity proceeds at the Bank's published exchange rate prevailing on the date of maturity in case

#### PREMATURE CLOSURE:

- (a) No interest is payable, if deposit is withdrawn before one year
- (b) If the deposit is withdrawn after completion of one year, the interest paid shall be 1.00% below the rate applicable for the period deposit has remained with the Bank or 1.00% below the contracted rate, whichever is lower
- (c) In case of premature withdrawal of deposits based on the depositor's instructions or the instructions of all joint depositors in case of joint deposits, the bank has the rights to recover the interest already paid or the penalty, if any, from the proceeds of deposits in accordance with prevailing regulations of the Bank and RBI.

#### DEPOSIT ADVICE:

RFC Deposit advice will be sent on registered Email id or physical advice can be availed from Origin Branch.

**DEATH CLAIM:** In the event of the death of depositor, premature liquidation of term deposit will be allowed. Such premature liquidation will not attract any penal charge. In the event of death of one of the joint account holders, the right to deposit proceeds does not automatically devolve on the serving joint deposit account holder, unless there is a survivorship clause. I/ We agree that in case of joint deposit with withdrawal of er RFC Deposit due to death of depositor, interest (if any) may be paid as per Ujjivan Bank's Board Approved Policy.

I/ We have carefully read and understood the terms and conditions mentioned on here and I/We agree and accept to the said terms and conditions.

#### TAX IMPLICATIONS:

- (a) Interest earned on RFC (Resident Foreign Currency) deposits may be subject to tax depending on the residential status of the account holder.
- (b) For individuals with RNOR status (Resident but Not Ordinarily Resident), the interest on RFC deposits is generally exempt from tax during the RNOR period as per Income Tax rules. Resident but Not Ordinarily Resident (RNOR): An individual who does not meet both the above conditions for ROR status. Typically, this includes those who have been Non-Resident Indians (NRI) for 9 out of the last 10 years or those who have stayed in India for 729 days or less in the last 7 years. RNOR individuals are taxed only on income earned or received in India, exempting foreign income.
- (c) For individuals who are Residents and Ordinarily Residents (ROR), the interest earned on RFC deposits is taxable as per their applicable income tax slab. Resident and Ordinarily Resident (ROR): An individual who has been a resident of India for at least 2 out of the 10 previous years and has spent at least 730 days in India in the past 7 years. ROR individuals are taxable on their global income in India
- (d) There is no specific tax exemption for RFC deposits themselves; taxability depends on the residential status and applicable income tax laws.
- (e) Any tax liability on interest earned from RFC deposits shall be solely borne and discharged by the customer.
- (f) The bank's role involvement is confined to providing account statements and interest details; tax deposits rests solely with the customer

For More details, please visit to our website [www.ujjivansfb.bank.in](http://www.ujjivansfb.bank.in)

I/We have read and understood the terms & conditions governing the account and agree to abide by them, along with all applicable laws and regulations.

Name(s) and Signature(s) of the Applicant(s)

Primary

Joint 1

Joint 2

Joint 3

Place: \_\_\_\_\_

Date: 

D	D	M	M	Y	Y	Y	Y
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