



SCHEDULE OF CHARGES – FOREX

(Effective 24.11.2025)

1. Outward Remittance

Fee & Charges:

- Transfer fee INR 1000 +18% GST[^]
- Swift Charges INR 500 +18% GST
- GST on FX Conversion: Applicable as per existing Tax slab*
- Tax collected at Source (TCS) as applicable**
- Foreign Bank Charges (If foreign bank charge is selected as “OUR”)

[^]Transaction through Partnered Bank, Transfer fee of INR 2000 + 18% GST would be applicable

*** GST on FX Conversion**

Transaction Amount (₹)	FCY GST Calculation (@18%)
Up to ₹1,00,000	(1% of Transaction Amt.) x 18% Minimum GST of ₹45
₹1,00,001 to ₹10,00,000	[₹1,000 + (0.5% of Transaction Amt. above ₹1 lakh)] x 18%
Above ₹10,00,000	[₹5,500 + (0.1% of the Transaction Amt.)] x 18% Maximum GST of ₹10,800

**** Tax Collected at Source (TCS) Slab**

Sr No	Purpose of Remittance Abroad	Normal PAN	Inoperative PAN
1	LRS for education purpose, if the amount being remitted is from education loan obtained from a specified institution	NIL	NIL
2	LRS for the purpose of education, other than (1) above (or) for the purpose of medical treatment	Up to ₹10 Lakh: NIL	Up to ₹10 Lakh: NIL
		Above ₹10 Lakh: 5%	Above ₹10 Lakh: 10%
3	Any other purpose under LRS	Up to ₹10 Lakh: NIL	Up to ₹10 Lakh: NIL
		Above ₹10 Lakh: 20%	Above ₹10 Lakh: 20%

2. Inward Remittance

Fee & Charges:

- Transfer fee INR 250 +18% GST
- Currency conversion tax: Applicable as per remitted amount in INR as per existing Tax slab*

Below is the information pertaining to Currency Conversion Tax Slab

Transaction Amount (₹)	FCY GST Calculation (@18%)
Up to ₹1,00,000	(1% of Transaction Amt.) x 18% Minimum GST of ₹45
₹1,00,001 to ₹10,00,000	[₹1,000 + (0.5% of Transaction Amt. above ₹1 lakh)] x 18%
Above ₹10,00,000	[₹5,500 + (0.1% of the Transaction Amt.)] x 18% Maximum GST of ₹10,800

3. Foreign Currency Non-resident (B) Deposit

- No interest is payable, if deposit is withdrawn before one year.

4. Resident Foreign Currency Deposit

- No interest is payable, if deposit is withdrawn before one year.
- If the deposit is withdrawn after completion of one year, the interest paid shall be 1.00% below the rate applicable for the period deposit has remained with the Bank or 1.00% below the contracted rate, whichever is lower.