

**Deloitte Haskins & Sells**

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**Abarna & Ananthan**

Chartered Accountants  
521, 3rd Main Rd, 2nd Phase,  
6th Block, Banashankari 3rd Stage,  
Bengaluru,  
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**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
UJJIVAN SMALL FINANCE BANK LIMITED****Opinion and Conclusion**

We have (a) audited the accompanying Financial Results of Ujjivan Small Finance Bank Limited (the 'Bank') for the year ended March 31, 2026 and (b) reviewed the Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2026" of Ujjivan Small Finance Bank Limited (the "Bank"), (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2026:

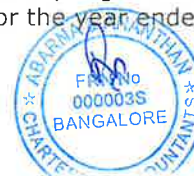
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021 as applicable to banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year ended March 31, 2026.

**(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2026**

With respect to the Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Regulations") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2026 section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March



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31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Financial Results**

This Statement which includes the Financial Results, is the responsibility of the Bank's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the annual audited financial statements for the year ended March 31, 2026. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit after tax and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 as applicable to Banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Regulations") and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulations Act, 1949 and the RBI guidelines for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Bank.

**Auditor's Responsibilities****(a) Audit of the Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Bank to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and accordingly does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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**Other Matter**

The Statement includes the Financial Results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of above matter.

For **Deloitte Haskins & Sells**

Chartered Accountants  
(Firm Registration No. 117365W)

**G. K. Subramaniam**

Partner

Membership No. 109839

UDIN: 26109839IYCWGY8129

Place: Bengaluru

Date: 8 May 2026



For **Abarna & Ananthan**

Chartered Accountants  
(Firm Registration No. 000003S)



**R. Natarajan**

Partner

Membership No. 035898

UDIN: 26035898FCWIIZ1183

Place: Bengaluru

Date: 8 May 2026

**UJJIVAN SMALL FINANCE BANK LIMITED**  
CIN: L65110KA2016PLC142162

Registered and Corporate Office: Grape Garden, No. 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095, Karnataka  
Website: www.ujjivansfb.in Phone: +91 80 4071 2121

**Statement of Audited Financial Results for the quarter and year ended March 31, 2026**

(Rs. in Lakh)

Sl No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer note 6)		(Refer note 6)		
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>1,87,836</b>	<b>1,75,192</b>	<b>1,57,336</b>	<b>6,93,145</b>	<b>6,35,439</b>
	a) Interest/ discount on advances/ bills	1,65,833	1,54,759	1,35,962	6,07,747	5,52,570
	b) Income on Investments	21,602	19,943	20,870	83,033	80,583
	c) Interest on balances with Reserve Bank of India and other Interbank funds	235	309	255	1,600	1,096
	d) Others	166	181	249	765	1,190
<b>2</b>	<b>Other income (Refer note 8)</b>	<b>30,670</b>	<b>29,548</b>	<b>26,969</b>	<b>1,10,752</b>	<b>84,620</b>
<b>3</b>	<b>Total income (1)+(2)</b>	<b>2,18,506</b>	<b>2,04,740</b>	<b>1,84,305</b>	<b>8,03,897</b>	<b>7,20,059</b>
<b>4</b>	<b>Interest expended</b>	<b>78,547</b>	<b>75,145</b>	<b>70,905</b>	<b>3,06,045</b>	<b>2,71,812</b>
<b>5</b>	<b>Operating expenses (I)+(ii)</b>	<b>88,499</b>	<b>85,615</b>	<b>77,424</b>	<b>3,26,839</b>	<b>2,79,324</b>
	(i) Employees cost	46,995	47,381	41,961	1,79,097	1,49,949
	(ii) Other operating expenses	41,504	38,234	35,463	1,47,742	1,29,375
<b>6</b>	<b>Total expenditure (4)+(5)</b> [excluding provisions and contingencies]	<b>1,67,046</b>	<b>1,60,760</b>	<b>1,48,329</b>	<b>6,32,884</b>	<b>5,51,136</b>
<b>7</b>	<b>Operating profit before provisions and contingencies (3)-(6)</b>	<b>51,460</b>	<b>43,980</b>	<b>35,976</b>	<b>1,71,013</b>	<b>1,68,923</b>
<b>8</b>	<b>Provisions (other than tax) and contingencies (Refer note 10)</b>	<b>14,385</b>	<b>19,534</b>	<b>26,450</b>	<b>79,910</b>	<b>74,766</b>
<b>9</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit from ordinary activities before tax (7)-(8)-(9)</b>	<b>37,075</b>	<b>24,446</b>	<b>9,526</b>	<b>91,103</b>	<b>94,157</b>
<b>11</b>	<b>Tax expense</b>	<b>8,878</b>	<b>5,874</b>	<b>1,187</b>	<b>21,840</b>	<b>21,547</b>
<b>12</b>	<b>Net profit from ordinary activities after tax (10)-(11)</b>	<b>28,197</b>	<b>18,572</b>	<b>8,339</b>	<b>69,263</b>	<b>72,610</b>
<b>13</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net profit for the period/ year (12)-(13)</b>	<b>28,197</b>	<b>18,572</b>	<b>8,339</b>	<b>69,263</b>	<b>72,610</b>
<b>15</b>	<b>Paid up equity share capital (Face value of Rs. 10/- each)</b>	<b>1,94,271</b>	<b>1,93,846</b>	<b>1,93,500</b>	<b>1,94,271</b>	<b>1,93,500</b>
<b>16</b>	<b>Reserves excluding revaluation reserves</b>				<b>4,87,296</b>	<b>4,14,841</b>
<b>17</b>	<b>Analytical ratios and other disclosure</b>					
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy Ratio (Refer note 9)	21.14%	21.62%	23.10%	21.14%	23.10%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses) (Face value of Rs. 10/- each) <sup>2</sup>					
	Basic EPS (Rs)	1.45	0.96	0.43	3.57	3.75
	Diluted EPS (Rs)	1.43	0.94	0.43	3.51	3.71
	(iv) NPA Ratios					
	(a) Gross NPAs	91,671	87,939	69,589	91,671	69,589
	(b) Net NPAs	17,044	20,808	15,243	17,044	15,243
	(c) % of Gross NPAs to Gross advances	2.26%	2.38%	2.18%	2.26%	2.18%
	(d) % of Net NPAs to Net advances <sup>1</sup>	0.43%	0.57%	0.49%	0.43%	0.49%
	(v) Return on assets (average) <sup>2</sup>	0.51%	0.37%	0.18%	1.37%	1.67%
	(vi) Debt- equity ratio	0.28	0.24	0.25	0.28	0.25
	(vii) Total debt to total assets <sup>3</sup>	6.49%	4.56%	5.97%	6.49%	5.97%
	(viii) Net worth	6,81,568	6,51,854	6,08,341	6,81,568	6,08,341

1 Refer note 10

2 Figures for the quarter ended are not annualised.

3 Total debt represents total borrowings of the Bank. Total assets as per Balance sheet.



<b>UJIVAN SMALL FINANCE BANK LIMITED</b> <b>CIN: L65110KA2016PLC142162</b> <b>Registered and Corporate Office: Grape Garden, No. 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095, Karnataka</b> <b>Website: www.ujivansfb.in Phone: +91 80 4071 2121</b>						
<b>Segment information in accordance with the RBI guidelines and Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under:</b> <b>(Rs. in Lakh)</b>						
SI No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer note 6)		(Refer note 6)		
<b>1</b>	<b>Segment revenue</b>					
(a)	Treasury	21,723	21,815	23,719	93,608	86,393
(b)	Retail banking	1,90,932	1,77,600	1,55,071	6,87,696	6,14,056
(c)	Wholesale banking	5,851	5,325	5,515	22,593	19,610
(d)	Unallocated	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-
	<b>Total income</b>	<b>2,18,506</b>	<b>2,04,740</b>	<b>1,84,305</b>	<b>8,03,897</b>	<b>7,20,059</b>
<b>2</b>	<b>Segment results</b>					
(a)	Treasury	1,200	2,554	3,305	12,839	7,395
(b)	Retail banking	32,759	20,682	4,538	71,259	84,437
(c)	Wholesale banking	4,522	2,605	3,226	12,541	7,913
(d)	Unallocated	(1,406)	(1,395)	(1,543)	(5,536)	(5,588)
	<b>Total profit before tax</b>	<b>37,075</b>	<b>24,446</b>	<b>9,526</b>	<b>91,102</b>	<b>94,157</b>
<b>3</b>	<b>Segment assets</b>					
(a)	Treasury	16,12,761	14,34,395	14,82,546	16,12,761	14,82,546
(b)	Retail banking	38,16,586	34,91,490	29,79,942	38,16,586	29,79,942
(c)	Wholesale banking	2,98,888	2,64,406	2,76,797	2,98,888	2,76,797
(d)	Unallocated	25,886	39,594	29,630	25,886	29,630
	<b>Total assets</b>	<b>57,54,121</b>	<b>52,29,885</b>	<b>47,68,915</b>	<b>57,54,121</b>	<b>47,68,915</b>
<b>4</b>	<b>Segment liabilities</b>					
(a)	Treasury	14,21,731	12,55,611	12,93,427	14,21,731	12,93,427
(b)	Retail banking	33,64,517	30,56,310	25,99,809	33,64,517	25,99,809
(c)	Wholesale banking	2,63,485	2,31,451	2,41,488	2,63,485	2,41,488
(d)	Unallocated	22,820	34,659	25,850	22,820	25,850
	<b>Total liabilities</b>	<b>50,72,553</b>	<b>45,78,031</b>	<b>41,60,574</b>	<b>50,72,553</b>	<b>41,60,574</b>
<b>5</b>	<b>Capital employed</b>					
(a)	Treasury	1,91,030	1,78,784	1,89,119	1,91,030	1,89,119
(b)	Retail banking	4,52,069	4,35,180	3,80,133	4,52,069	3,80,133
(c)	Wholesale banking	35,403	32,955	35,309	35,403	35,309
(d)	Unallocated	3,066	4,935	3,780	3,066	3,780
	<b>Total</b>	<b>6,81,568</b>	<b>6,51,854</b>	<b>6,08,341</b>	<b>6,81,568</b>	<b>6,08,341</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the Bank is considered to operate only in domestic segment.

**A) Treasury:** The Treasury Segment primarily consists of net interest earnings from the Bank's Investment portfolio, money market borrowing and lending, gains or losses on Investment operations/ foreign exchange trading and a portion of income/loss from sale/purchase of Priority Sector Lending Certificates ("PSLC").

**B) Retail Banking:** The Retail Banking Segment serves retail customers through a branch network and other delivery channels. Retail Banking includes lending to and deposits from retail customers and identified earnings and expenses of the segment. This segment raises deposits from customers and provides loans and other services to customers. Revenues of the Retail Banking Segment are derived from interest earned on retail loans, processing fees earned, other related incomes and a portion of income/loss from sale/purchase of Priority Sector Lending Certificates ("PSLC"). Expenses of this segment primarily comprises of interest expense on deposits and borrowings, infrastructure and premises expenses for operating the branch network and other delivery channels, personnel costs, other direct overheads and allocated expenses.

**C) Wholesale Banking:** The Wholesale Banking Segment provides loans to Corporates and Financial Institutions. Revenues of the Wholesale Banking Segment consist of interest earned on loans made to customers. The principal expenses of the segment consist of interest expense on funds borrowed from external sources and other internal segments, premises expenses, personnel costs, other direct overheads and allocated expenses of delivery channels, specialist product groups, processing units and support groups.



## Notes :

1) Statement of Assets and Liabilities as at March 31, 2026 is given below:

Particulars	(Rs. in Lakh)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	1,94,271	1,93,500
Employees stock options outstanding	9,738	8,964
Reserves and surplus	4,77,559	4,05,877
Deposits	45,66,833	37,63,048
Borrowings	3,73,601	2,84,536
Other liabilities and provisions	1,32,119	1,12,990
<b>Total</b>	<b>57,54,121</b>	<b>47,68,915</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	3,10,967	3,13,337
Balances with Banks and money at call and short notice	33,400	3,643
Investments	12,72,425	11,72,999
Advances	39,76,055	31,39,000
Fixed assets	49,307	45,691
Other assets	1,11,967	94,245
<b>Total</b>	<b>57,54,121</b>	<b>47,68,915</b>

2) Statement of Cashflow as at March 31, 2026 is given below:

Particulars	(Rs. in Lakh)	
	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
<b>Cash Flow from Operating Activities</b>		
<b>Profit before tax</b>	91,103	94,157
<b>Adjustments for :</b>		
Depreciation on Bank's Property	14,464	13,472
(Profit)/Loss on sale of Land, Building & Other assets (net)	104	48
Expense on employee stock option	1,905	1,732
Provision for Non Performing Assets ( incl. loans written off)	76,022	72,516
Provision for Standard Assets	3,867	2,254
(Profit)/ Loss on Revaluation of Investments (net)	279	3,548
(Profit)/loss on sale of investments other than HTM securities	(4,248)	(1,313)
Amortisation of premium on investments	3,553	2,203
<b>Operating Profit before working capital changes</b>	<b>1,87,049</b>	<b>1,88,617</b>
<b>Adjustments for :</b>		
(Increase)/Decrease in Advances	(9,13,076)	(5,23,225)
Decrease/(Increase) in Investments in other than HTM securities	1,30,862	(37,757)
Decrease/(Increase) in Other assets	(7,795)	(8,973)
(Decrease)/Increase in Deposits	8,03,785	6,16,833
(Decrease)/Increase in Other liabilities and provisions	15,261	(6,839)
<b>Cash Flow from Operating Activities</b>	<b>2,16,086</b>	<b>2,28,656</b>
Direct taxes paid (net of refunds)	(31,766)	(25,836)
<b>Net Cash Flow generated from Operating Activities (A)</b>	<b>1,84,320</b>	<b>2,02,820</b>
<b>Cash Flow from Investing Activities</b>		
Proceeds from sale of Fixed assets	174	175
Investment in HTM securities (net)	(2,29,883)	(1,62,798)
Purchase of Fixed Assets including Capital work in progress	(18,358)	(16,721)
<b>Net Cash Flow used in Investing Activities (B)</b>	<b>(2,48,067)</b>	<b>(1,79,344)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from issue of equity shares	2,070	1,378
Increase / (decrease) in Borrowings (net)	89,065	67,455
Dividend paid during the year	-	(29,008)
<b>Net Cash Flow generated from Financing Activities (C)</b>	<b>91,135</b>	<b>39,825</b>
<b>Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>27,388</b>	<b>63,301</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>3,15,697</b>	<b>2,52,396</b>
<b>Cash and Cash Equivalents at the end of the year *</b>	<b>3,43,085</b>	<b>3,15,697</b>

\* Exclusive of Fixed Deposits under Lien of Rs. 1,283 (in lakh) as at March 31, 2026 and Rs.1,283 (in lakh) as at March 31, 2025.



**Notes :**

- 3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 08, 2026. The financial results for the year ended March 31, 2026, were subjected to audit and the figures for the quarter ended were subjected to a limited review by the Joint Statutory Auditors (Deloitte Haskins & Sells, Chartered Accountants and Abarna & Ananthan, Chartered Accountants) who have issued an unmodified report thereon.
- 4) The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended March 31, 2025.
- 5) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard ("Accounting standards") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Regulations") and other accounting principles generally accepted in India and the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6) The figures of the last quarter of the financial years are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the end of the third quarter of the respective financial years, which were subjected to a limited review.
- 7) As at March 31, 2026, the Bank has granted 17,41,62,461 options under the approved Employee Stock Option Plan (ESOP) 2019. Out of the same, 5,75,02,359 options was cancelled, 18,04,370 options had lapsed, 1,67,88,026 options was exercised, 5,25,88,959 options had vested and are yet to be exercised and 4,54,78,747 options remains unvested.  
During the year ended March 31, 2026, the Bank has allotted 77,10,771 equity shares ( 35,75,134 equity shares for the year ended March 31, 2025) pursuant to the exercise of stock options under the approved Employee Stock Option Plan (ESOP) 2019.
- 8) Other income includes processing fees, profit/(loss) on sale of investments, profit/(loss) on revaluation of investments, non-fund based income such as commission earned from guarantees, selling of third party products, recovery from loans written off, income from dealing in PSLC, foreign exchange income etc.
- 9) The Capital Adequacy Ratio ("CAR") has been computed as per RBI Circular No.RBI/DOR/2025-26/182 DOR.CAP.REC.101/21-01-002/2025-26 (Reserve Bank of India (Small Finance Banks – Prudential Norms on Capital Adequacy) Directions, 2025) dated November 28, 2025.
- 10) As at March 31, 2026 the Bank carries a floating provision of Rs. 18,067 lakh, of which Rs. 13,000 lakh is used for calculation of net NPA and provision coverage ratio. Also, Rs. 3,000 lakh is considered as Tier II capital and Rs. 2,067 lakh is unutilized. Had the Bank reckoned the remaining Rs. 2,067 lakh for calculating the Net NPA, the Net NPA would be 0.38% and the Provision Coverage Ratio would increase from 81.41% to 83.66% as at March 31, 2026.



- 11) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) is given below:

(Rs. in Lakh)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year, i.e., September 30, 2025 (A)	Of aggregate debt that slipped into NPA during the half-year ended March 31, 2026 (A)	Of amount written off during the half-year ended March 31, 2026 (A)	Of amount paid by the borrowers during the half-year ended March 31, 2026 (A)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year, i.e., March 31, 2026
Personal Loans	1,267	16	1	164	1,102
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	592	23	16	92	483
<b>Total</b>	<b>1,859</b>	<b>39</b>	<b>17</b>	<b>256</b>	<b>1,585</b>

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 12) Details of loans not in default and stressed loans acquired and transferred during the year ended March 31, 2026 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- a) During the year ended March 31, 2026, the Bank has not acquired / transferred any "Loans not in default" through assignment of Loans.
- b) During the year ended March 31, 2026, the Bank has not acquired / transferred any Stressed Loans (Non Performing Asset and Special mention account).
- c) Details of Security Receipts (SRs) outstanding as on March 31, 2026 are given below:

(Rs. in Lakh)			
Ratings	Rating agency	Recovery Rating	Gross Value of Outstanding SRs*
IND RR1	India Ratings & Research	More than 100% and up to 150%	723
<b>Total</b>			<b>723</b>

\* The same has been fully provided for in the books.

- 13) As per the RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet formulated and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which include representatives of the Bank and the RBI), held on July 14, 2022, reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.
- 14) The Bank had submitted an application for Universal Banking License to the RBI – Central Office on February 4, 2025 subsequent to the approval of the Board of Directors in their meeting held on January 23, 2025. The Bank has received a letter from the RBI dated April 13, 2026, wherein the RBI has asked the Bank to consider applying again after demonstrating a diversified loan portfolio.
- 15) Figures of the previous periods/year have been regrouped / reclassified, wherever considered necessary to conform to the current year's presentation.



Bengaluru  
May 08, 2026



By order of the Board  
For Universal Small Finance Bank Limited  
  
Sanjeev Nautiyal  
Managing Director & CEO  
DIN: 08075972