Ujjivan
Build a Better Life

Microfinance Institutions Network (MFIN) launched in Mumbai on March 9th, with the mission of being 'the engine for inclusive growth'
[More]

Ujjivan **reduces interest rates** on the Business & Combo Loans from 1st April 2010 and in a joint program with Parinaam Foundation, makes 6400 Education Loans 'interest free'. [More]

Ujjivan adopts **Fair Practice Code** for Customers. [More]

Ujjivan Identity Card comes to a customer's aid at the time of a crisis – helps her get medical assistance. [More]

The Livestock Loan - Ujjivan's first product with a specific focus on semi-urban livelihoods marked its entry into the south. [More]

Ujjivan lost a valuable family member in Mr. K. Thangadurai, CRS, Salem Suramangalam branch. [More]

The Ujjivan marketing team met in Bangalore for a 3-day program with brainstorming sessions to outdoor team building activities. [More]

Parinaam Foundation
Providing Microfinance Plus Services

PARINAAM FOUNDATION

Education program update

'Interest free' Education Loan	Target	Achieved (as on 1st March,2010)	Difference
Fundraising (in Rs. Million)	5	1.5	3.5
Students*	6,400	1,935	4465

* No. of students who could be helped with the corresponding amount of funds.

YOU can help reach out to the 4465 poor students and give their families a path out of poverty. [More]

In February, Parinaam conducted 2 Eye/ ENT/Dental camp in Karnataka and an Eye camp in Pune, covering 946 students.

Parinaam has facilitated the enrollment of 2 candidates for Vocational training at Unnati, Bangalore.

Business Results

As of February 28, 2010:

- Customers   618,566
- Borrowers   545,815
- No. of States   13
- No. of Branches   227
- Loans Disbursed   Rs. 8,526 Million
- Loans Outstanding   Rs. 3,802 Million
- Repayment Rate*   98.98%
- Customers with Life Insurance Coverage   532,400

During February:

- New Customers   38,073
- No. Loans Disbursed   75,849

Human Resources

- Current Employee Strength   2057
- Trainees/Probation   670
- TOTAL   2727

* The repayment rate is calculated as the total amount repaid less prepayments received divided by the total amount due of the total loan portfolio outstanding as of the date.

Milestones

4,000 customers

Srirampur	Subhashgram
Halisahar	Old Hubli
North Hubli	Dharmapuri
Krishnagiri	

3,000 customers

Faridabad	Nangloi
Bagnan	

2,000 customers

Dehradun CP	Arambagh
Purulia	Chas
Bolpur	Jharia
Lalganj	Gandhi Maidan
Rourkela	Fulwari Shariff
Bhavani	Vellore Fort
Tiruvannamali	

1,000 customers

Bailhongal	Midnapur
Kharagpur	MDDM College
CO-Sundarapuram	CO-Singanallur